

Texas Conference Of Clubs
Statement of Cash Flows
January through June 2008

	Jan - Jun 08
OPERATING ACTIVITIES	
Net Income	-702.85
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	-235.00
firstaide	-250.00
Sanitary station	2,779.00
special projects	-20.00
special projects:gravel fund	20.00
Net cash provided by Operating Activities	1,591.35
INVESTING ACTIVITIES	
Ice Machine 2004	-347.02
Net cash provided by Investing Activities	-347.02
Net cash increase for period	1,244.33
Cash at beginning of period	8,996.79
Cash at end of period	<u>10,241.12</u>

**Texas Conference Of Clubs
 Balance Sheet
 As of June 30, 2008**

	Jun 30, 08
ASSETS	
Current Assets	
Checking/Savings	
Classic Bank- Checking	3,868.90
Classic Bank-Savings	6,374.22
Total Checking/Savings	10,241.12
Accounts Receivable	
Accounts Receivable	-2,080.00
Total Accounts Receivable	-2,080.00
Other Current Assets	
CD-INVEST.30m	4,307.70
CONTINGENCY FD-CD	7,661.57
Total Other Current Assets	11,969.27
Total Current Assets	20,130.39
Fixed Assets	
Ice Machine 2004	2,539.08
Brushcutter	325.00
Propane Heaters for Bathrooms	293.85
Compound Water & Elec ext.	1,097.75
Handicap Bathroom Fac.	2,500.00
Kitchen Utensils	154.26
Char Rock Broiler	992.70
Propane Range& burner/24grd	2,584.70
Toshiba Laptop Computer	1,250.00
Insecticide Sprayer	350.00
BUNKHOUSE-Trailer	1,142.71
BUZZARDS PK 99	515.62
CANOPIES	432.92
CARETAKER HOME	800.00
COOK WASH AREA	263.13
COOKING AREA	1,103.19
COOKING AREA 99	877.00
CULVERTS	705.33
DINING AREA	970.38
ELEC-PHASE	13,535.43
FLAG AREA 99	702.06
FLUSH TOILETS	1,551.53
LAND	31,880.00
LIGHT SYS	1,571.80
MEMORIAL 99	5,500.00
METAL BLDG 99	802.15
PARKING LOT	1,473.00
PAVILLION	9,884.33
PROPANE GAS SER	903.74
RIDE LAWN MOWER	524.38
ROAD CONST	2,531.00
SHOWER AREA	9,865.12
WALKIN COOLR 99	3,793.97
WATER PUMP	1,136.53
WATER PUMP 99	415.11
Water Storage Tank	1,764.32
WATER STORAGE	1,066.30
Total Fixed Assets	107,528.19
TOTAL ASSETS	127,658.58
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
firstaide	-250.00
Sanitary station	3,189.00
Ice merchadiser	100.00

8:39 AM
07/17/08
Cash Basis

Texas Conference Of Clubs
Balance Sheet
As of June 30, 2008

	<u>Jun 30, 08</u>
land use deposit	
Trinity River Bears	150.00
Cross-Timbers Prime Timers	150.00
Lonestar nudists	150.00
Disc. Corps	150.00
Cowtown	100.00
AGN	100.00
Unrun Lonestar Leathermen	150.00
Touch of Leather	150.00
Bound by Desire	150.00
H.O.T. Bears	150.00
Total land use deposit	<u>1,400.00</u>
special projects	1,626.86
handicap Bathroom Const.	<u>2,008.04</u>
Total Other Current Liabilities	<u>8,073.90</u>
Total Current Liabilities	<u>8,073.90</u>
Total Liabilities	8,073.90
Equity	
CAPITAL STOCK	1,000.00
Opening Bal Equity	48,618.59
RETAINED EARN	61,929.23
Retained Earnings	9,089.51
Net Income	<u>-1,052.65</u>
Total Equity	<u>119,584.68</u>
TOTAL LIABILITIES & EQUITY	<u>127,658.58</u>

8:18 AM
 07/17/08
 Cash Basis

**Texas Conference Of Clubs
 Receipts & Disbursements
 January through June 2008**

	<u>Jan - Jun 08</u>
Ordinary Income/Expense	
Income	
REVENUE	
Dues	
Club Members	1,800.00
Commercial Mbrs	350.00
Independent Mbrs	440.00
Total Dues	<u>2,390.00</u>
Total REVENUE	2,390.00
OTHER REVENUE	
Bank Interest	6.78
Donations	
wifl donations	178.99
Ice donations	5.80
bunkhouse use	150.00
Donations - Other	50.00
Total Donations	<u>382.79</u>
Land Use donations	
EROS	230.00
Site usage	758.00
Bound by Desire	280.00
fire&ice	320.00
Land Use donations - Other	175.00
Total Land Use donations	<u>1,741.00</u>
Refunds & Reimb	
Electric Use Reimb	190.00
Telephones Use Reimb	120.00
Total Refunds & Reimb	<u>310.00</u>
Total OTHER REVENUE	<u>2,440.55</u>
Total Income	4,830.55
Expense	
Reconciliation Discrepancies	11.17
EXPENSE	
Admin Expenses	
membership	35.00
Total Admin Expenses	<u>35.00</u>
Land Development	
Misc Hdw & Suppl	614.45
Land Development - Other	400.00
Total Land Development	<u>1,014.45</u>
Operating Expenses	
Computer	
Internet Monthly Svc	198.09
Total Computer	<u>198.09</u>
Equipment Repair	627.80
P.O. BOX Rental	40.00
Utilities	
rural Water	204.52
Electric	2,848.05
Propane Gas	1,127.38
Telephone	533.64
Total Utilities	<u>4,513.57</u>
Waste Disposal Mnthly Svc	879.23
Operating Expenses - Other	58.88
Total Operating Expenses	<u>8,317.77</u>

9:18 AM
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Cash Basis

Texas Conference Of Clubs
Receipts & Disbursements
January through June 2008

	Jan - Jun 08
Secretary's Expense	
Internet svc	132.06
Total Secretary's Expense	132.06
Taxes	1,915.14
Treasurer's Expenses	
Office Supplies	10.72
Postage	41.00
Total Treasurer's Expenses	51.72
Total EXPENSE	9,466.14
Total Expense	9,477.31
Net Ordinary Income	-4,646.78
Other Income/Expense	
Other Income	
lonestar20	3,619.11
Total Other Income	3,619.11
Other Expense	
state corp. fee	25.00
Total Other Expense	25.00
Net Other Income	3,594.11
Net Income	-1,052.65

What is reflective in the report is not accurate for the Wi-Fi internet service:

Monthly rate is \$66.03. So total from January to June, 2008 is 398.18
The total contributions toward Wi-Fi From January to June is 176.99
There for we lost in the first 6 months 221.19

This is due to Hal having January and February as it being listed as a Secretary expense.

I have found additional money for LoneStar 20 that was not in the checking account. In the savings account we have \$875.00 designated as LoneStar 20 monies.

Therefore, instead of a net loss on the Receipts and Disbursement last page It shows a loss of \$1054.65 adding in the \$875 from savings it would bring down to \$179.65

When I move that money then the savings will be reduced by \$875.

Which mean saving will have \$5499.22