

Texas Conference Of Clubs
Balance Sheet
 As of December 31, 2007

| | Dec 31, 07 |
|-----------------------------------|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Classic Bank- Checking | 5,151.57 |
| Classic Bank-Savings | 3,839.25 |
| Total Checking/Savings | 8,990.82 |
| Accounts Receivable | |
| Accounts Receivable | -1,965.00 |
| Total Accounts Receivable | -1,965.00 |
| Other Current Assets | |
| CD-INVEST.30m | 4,307.70 |
| CONTINGENCY FD-CD | 7,661.57 |
| Total Other Current Assets | 11,969.27 |
| Total Current Assets | 18,995.09 |
| Fixed Assets | |
| Ice Machine 2004 | 2,192.06 |
| Brushcutter | 325.00 |
| Propane Heaters for Bathrooms | 293.85 |
| Compound Water & Elec ext. | 1,037.75 |
| Handicap Bathroom Fac. | 2,500.00 |
| Kitchen Utensils | 154.26 |
| Char Rock Broiler | 992.70 |
| Propane Range/6 burner/24grdl | 2,584.70 |
| Toshiba Laptop Computer | 1,250.00 |
| Insecticide Sprayer | 350.00 |
| BUNKHOUSE-Trailer | 1,142.71 |
| BUZZARDS PK 99 | 515.62 |
| CANOPIES | 432.92 |
| CARETAKER HOME | 800.00 |
| COOK WASH AREA | 263.13 |
| COOKING AREA | 1,103.19 |
| COOKING AREA 99 | 877.00 |
| CULVERTS | 705.33 |
| DINING AREA | 970.38 |
| ELEC-PHASE | 13,535.43 |
| FLAG AREA 99 | 702.06 |
| FLUSH TOILETS | 1,551.53 |
| LAND | 31,880.00 |
| LIGHT SYS | 1,571.60 |
| MEMORIAL 99 | 5,500.00 |
| METAL BLDG 99 | 802.15 |
| PARKING LOT | 1,473.00 |
| PAVILLION | 9,684.33 |
| PROPANE GAS SER | 903.74 |
| RIDE LAWN MOWER | 524.38 |
| ROAD CONST | 2,531.00 |
| SHOWER AREA | 9,865.12 |
| WALKIN COOLR 99 | 3,793.97 |
| WATER PUMP | 1,136.53 |
| WATER PUMP 99 | 415.11 |
| Water Storage Tank | 1,764.32 |
| WATER STORAGE | 1,056.30 |
| Total Fixed Assets | 107,181.17 |
| TOTAL ASSETS | 126,176.26 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Sanitary station | 410.00 |
| Ice merchadiser | 100.00 |
| lonestar20 | 875.00 |

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Cash Basis

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| | <u>Dec 31, 07</u> |
|--|--------------------------|
| land use deposit | |
| Trinity River Bears | 150.00 |
| Cross-Timbers Prime Timers | 150.00 |
| Lonestar nudists | 150.00 |
| Disc. Corps | 150.00 |
| Cowtown | 100.00 |
| AGN | 100.00 |
| Unrun Lonestar Leathermen | 150.00 |
| Touch of Leather | 150.00 |
| Bound by Desire | 150.00 |
| H.O.T. Bears | 150.00 |
| Total land use deposit | <u>1,400.00</u> |
| special projects | |
| gravel fund | -20.00 |
| special projects - Other | 1,646.86 |
| Total special projects | <u>1,626.86</u> |
| handicap Bathroom Const. | 2,008.04 |
| Total Other Current Liabilities | <u>6,419.90</u> |
| Total Current Liabilities | <u>6,419.90</u> |
| Total Liabilities | 6,419.90 |
| Equity | |
| CAPITAL STOCK | 1,000.00 |
| Opening Bal Equity | 48,618.59 |
| RETAINED EARN | 61,929.23 |
| Retained Earnings | 12,104.32 |
| Net Income | -3,895.78 |
| Total Equity | <u>119,756.36</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>126,176.26</u></u> |

**Texas Conference Of Clubs
Statement of Cash Flows
January through December 2007**

| | <u>Jan - Dec 07</u> |
|--|---------------------|
| OPERATING ACTIVITIES | |
| Net Income | -2,445.78 |
| Adjustments to reconcile Net Income to net cash provided by operations: | |
| Accounts Receivable | -675.00 |
| Petty Cash - LM - Nathaniel Mur | 100.00 |
| CD-INVEST.30m | -158.08 |
| CONTINGENCY FD-CD | -357.49 |
| Sanitary station | 410.00 |
| Ice merchadiser | 100.00 |
| lonestar20 | 875.00 |
| land use deposit:Trinity River Bears | 150.00 |
| land use deposit:Unrun Lonestar Leathermen | 150.00 |
| land use deposit:Touch of Leather | 150.00 |
| land use deposit:Bound by Desire | -100.00 |
| special projects:gravel fund | -20.00 |
| Net cash provided by Operating Activities | -1,821.35 |
| INVESTING ACTIVITIES | |
| ELEC-PHASE | -99.26 |
| Write Down Assets | 1,769.33 |
| Net cash provided by Investing Activities | 1,670.07 |
| Net cash increase for period | -151.28 |
| Cash at beginning of period | 9,142.10 |
| Cash at end of period | 8,990.82 |

Texas Conference Of Clubs Receipts & Disbursements January through December 2007

| | Jan - Dec 07 |
|----------------------------------|--------------|
| Income | |
| Uncategorized Income | 50.00 |
| CD Interest | 333.84 |
| REVENUE | |
| Dues | |
| Club Members | 2,365.00 |
| Commercial Mbrs | 375.00 |
| Independent Mbrs | 1,200.00 |
| Total Dues | 3,940.00 |
| Total REVENUE | 3,940.00 |
| OTHER REVENUE | |
| recycled metal | 119.90 |
| Bank Interest | 45.68 |
| CD Interest | 181.73 |
| Donations | |
| wifi donations | 405.44 |
| Ice donations | 186.00 |
| bunkhouse use | 795.00 |
| TCC Trailer use | 200.00 |
| dvd Donations | 60.00 |
| Donations - Other | 655.71 |
| Total Donations | 2,302.15 |
| Land Use donations | |
| A Touch of Leather | 390.00 |
| casual use | 354.00 |
| Site useage | 1,270.00 |
| H.o.t Bears | 1,180.00 |
| AGN | 890.00 |
| Trinity River Bears | 260.00 |
| lonestar nudist | 180.00 |
| fire&Ice | 525.00 |
| Lonestar | 8,733.07 |
| Cowtown | 980.00 |
| Discipline Corps | 350.00 |
| Total Land Use donations | 15,112.07 |
| Refunds & Reimb | |
| Electric Use Reimb | 3,379.61 |
| Telephone Use Reimb | 329.12 |
| Refunds & Reimb - Other | 443.38 |
| Total Refunds & Reimb | 4,152.11 |
| OTHER REVENUE - Other | 200.32 |
| Total OTHER REVENUE | 22,113.96 |
| Total Income | 26,437.80 |
| Expense | |
| Uncategorized Expenses | 152.52 |
| EXPENSE | |
| Admin Expenses | |
| membership | 35.00 |
| Wash Item | 2,185.28 |
| Total Admin Expenses | 2,220.28 |
| Land Development | |
| Misc Hdw & Suppl | 743.67 |
| Land Development - Other | 440.00 |
| Total Land Development | 1,183.67 |

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Texas Conference Of Clubs
Receipts & Disbursements
January through December 2007

| | <u>Jan - Dec 07</u> |
|-----------------------------------|--------------------------------|
| Operating Expenses | |
| Computer | |
| Monthly Svc | 502.01 |
| Total Computer | 502.01 |
| Equipment Repair | 806.07 |
| P.O. BOX Rental | 40.00 |
| RUNS | |
| lonestar | 6,975.66 |
| Fire & Ice | 24.80 |
| Total RUNS | 7,000.46 |
| Utilities | |
| rural Water | 2,874.88 |
| Electric | 7,274.44 |
| Propane Gas | 2,429.13 |
| Telephone | 1,062.40 |
| Total Utilities | 13,640.85 |
| Waste Disposal Mnthly Svc | 1,958.99 |
| Total Operating Expenses | 23,948.38 |
| Secretary's Expense | |
| Internet svc | 393.72 |
| Total Secretary's Expense | 393.72 |
| Taxes | 1,909.22 |
| Treasurer's Expenses | |
| Office Supplies | 212.60 |
| Postage | 80.47 |
| Printing | 81.17 |
| Total Treasurer's Expenses | 374.24 |
| Total EXPENSE | 30,029.51 |
| Land Development | 151.55 |
| Total Expense | 30,333.58 |
| Net Income | <u><u>-3,895.78</u></u> |