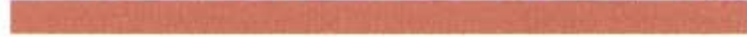


Texas Conference of Clubs, Inc.



*Treasurer's Annual Report*

4TH Qtr, 2003



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12:41 AM  
 01/15/04  
 Cash Basis

**TCC**  
**Balance Sheet**  
 As of December 31, 2003

|                                   | <u>Dec 31, 03</u> |
|-----------------------------------|-------------------|
| <b>ASSETS</b>                     |                   |
| <b>Current Assets</b>             |                   |
| Checking/Savings                  |                   |
| First National Bank-Cameron       | 3,361.20          |
| <b>Total Checking/Savings</b>     | <u>3,361.20</u>   |
| Other Current Assets              |                   |
| Lone Star 16 Seed \$              | 1,000.00          |
| CD-INVEST.30m                     | 4,000.00          |
| CONTINGENCY FD                    | 5,000.00          |
| <b>Total Other Current Assets</b> | <u>10,000.00</u>  |
| <b>Total Current Assets</b>       | <u>13,361.20</u>  |
| <b>Fixed Assets</b>               |                   |
| Brushcutter                       | 325.00            |
| Elec. Upgrade - Phase 4           | 464.50            |
| Propane Heaters for Bathrooms     | 293.85            |
| Compound Water & Elec ext.        | 1,037.75          |
| Handicap Bathroom Fac.            | 2,500.00          |
| Toro Mower                        | 567.18            |
| Kitchen Utensils                  | 154.26            |
| Char Rock Broiler                 | 992.70            |
| Propane Range/6 burner/24grdl     | 2,584.70          |
| Toshiba Laptop Computer           | 1,250.00          |
| Water Storage Tank                | 1,764.32          |
| Insecticide Sprayer               | 350.00            |
| Ryobi Trimmer                     | 202.15            |
| Sec. Computer                     | 500.00            |
| BUNKHOUSE-Trailer                 | 1,142.71          |
| BUZZARDS PK 99                    | 515.62            |
| CANOPIES                          | 432.92            |
| CARETAKER HOME                    | 800.00            |
| CDOK WASH AREA                    | 263.13            |
| COOKING AREA                      | 1,103.19          |
| COOKING AREA 99                   | 877.00            |
| CULVERTS                          | 705.33            |
| DINING AREA                       | 970.38            |
| ELEC-PHASE1                       | 5,804.07          |
| ELEC-PHASE2 99                    | 3,018.14          |
| ELEC-PHASE2 00                    | 4,149.46          |
| FLAG AREA 99                      | 702.06            |
| FLUSH TOILETS                     | 1,551.53          |
| LAND                              | 31,880.00         |
| LIGHT SYS                         | 1,571.60          |
| MEMORIAL 99                       | 5,500.00          |
| METAL BLDG 99                     | 802.15            |
| PARKING LOT                       | 1,473.00          |
| PAV-PHASE1 98                     | 4,708.49          |
| PAV-PHASE2 99                     | 998.02            |
| PAV-PHASE3 99                     | 280.00            |
| PAVILLION                         | 3,697.82          |
| PROPANE GAS SER                   | 903.74            |
| RIDE LAWN MOWER                   | 1,024.38          |
| ROAD CONST                        | 1,500.00          |
| ROAD CONSTR 99                    | 871.00            |
| ROAD CONSTR 2000                  | 160.00            |
| SHOWER/KITCHEN99                  | 5,000.00          |
| SHOWER AREA                       | 3,393.65          |
| SHOWER AREA 99                    | 1,196.47          |
| SHOWER AREA 2000                  | 275.00            |
| WALKIN COOLR 99                   | 3,793.97          |
| WATER PUMP                        | 1,136.53          |
| WATER PUMP 99                     | 415.11            |
| WATER STORAGE                     | 1,056.30          |
| <b>Total Fixed Assets</b>         | <u>106,659.18</u> |

12:41 AM  
01/15/04  
Cash Basis

**TCC**  
**Balance Sheet**  
As of December 31, 2003

|  | <u>Dec 31, 03</u>        |
|--|--------------------------|
| <b>TOTAL ASSETS</b>                    | <b><u>120,020.38</u></b> |
| <b>LIABILITIES &amp; EQUITY</b>        |                          |
| <b>Liabilities</b>                     |                          |
| <b>Current Liabilities</b>             |                          |
| <b>Other Current Liabilities</b>       |                          |
| Lone Star Unrun 2003                   | 100.00                   |
| Woof Run 2003                          | 100.00                   |
| handicap Bathroom Const.               | 2,008.04                 |
| Land Dep. AGN 2003                     | 100.00                   |
| Land Dep Cowtown 2003                  | 100.00                   |
| Land Use Rosebud 2003                  | 100.00                   |
| Land Dep TRB 2003                      | 100.00                   |
| Land Dep. Discip. Corps 2003           | 100.00                   |
| <b>Total Other Current Liabilities</b> | <u>2,708.04</u>          |
| <b>Total Current Liabilities</b>       | <u>2,708.04</u>          |
| <b>Total Liabilities</b>               | 2,708.04                 |
| <b>Equity</b>                          |                          |
| <b>CAPITAL STOCK</b>                   | 1,000.00                 |
| Opening Bal Equity                     | 48,593.59                |
| <b>RETAINED EARN</b>                   | 61,929.23                |
| Retained Earnings                      | 2,788.76                 |
| Net Income                             | <u>3,000.76</u>          |
| <b>Total Equity</b>                    | <u>117,312.34</u>        |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>  | <b><u>120,020.38</u></b> |

1:17 AM  
01/15/04  
Cash Basis

**TCC**  
**Profit & Loss**  
October through December 2003

|                                   | Oct - Dec 03            |
|-----------------------------------|-------------------------|
| Income                            |                         |
| <b>REVENUE</b>                    |                         |
| Dues                              |                         |
| Club Members                      | 280.00                  |
| Commercial Mbrs                   | 50.00                   |
| Independent Mbrs                  | 420.00                  |
| <b>Total Dues</b>                 | <u>750.00</u>           |
| <b>Total REVENUE</b>              | 750.00                  |
| <b>OTHER REVENUE</b>              |                         |
| Bank Interest                     | 2.60                    |
| CD Interest                       | 64.95                   |
| Donations                         | 375.00                  |
| Land Use                          |                         |
| Rosebud 2003                      | 399.00                  |
| <b>Total Land Use</b>             | <u>399.00</u>           |
| Refunds & Reimb                   |                         |
| Electric Use Reimb                | 290.99                  |
| <b>Total Refunds &amp; Reimb</b>  | <u>290.99</u>           |
| <b>Total OTHER REVENUE</b>        | <u>1,132.54</u>         |
| <b>Total Income</b>               | 1,882.54                |
| Expense                           |                         |
| <b>EXPENSE</b>                    |                         |
| Admin Expenses                    |                         |
| Chairman's Internet Svc.          | 44.95                   |
| Wash Item                         | 300.00                  |
| <b>Total Admin Expenses</b>       | <u>344.95</u>           |
| Land Development                  |                         |
| Misc Hdw & Suppl                  | 281.40                  |
| <b>Total Land Development</b>     | <u>281.40</u>           |
| Operating Expenses                |                         |
| Utilities                         |                         |
| Electric                          | 1,378.54                |
| Propane Gas                       | 464.49                  |
| Telephone                         |                         |
| AT&T Long Distance                | 32.56                   |
| SoWestBell                        | 48.10                   |
| <b>Total Telephone</b>            | <u>80.66</u>            |
| <b>Total Utilities</b>            | 1,923.69                |
| Waste Disposal Mnthly Svc         | 326.44                  |
| <b>Total Operating Expenses</b>   | <u>2,250.13</u>         |
| Treasurer's Expenses              |                         |
| Office Supplies                   | 52.18                   |
| Postage                           | 37.00                   |
| <b>Total Treasurer's Expenses</b> | <u>89.18</u>            |
| <b>Total EXPENSE</b>              | <u>2,965.66</u>         |
| <b>Total Expense</b>              | 2,965.66                |
| <b>Net Income</b>                 | <u><u>-1,083.12</u></u> |