

Texas Conference of Clubs, Inc.

Treasurer's Annual Report

4TH Qtr, 2002

Balance Sheet Prev Year Comparison

As of December 31, 2002

01/16/03

Cash Basis

	Dec 31, 02	Dec 31, 01	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
First National Bank-Cameron	4,240.68	4,243.20	-2.52	-0.1%
Total Checking/Savings	4,240.68	4,243.20	-2.52	-0.1%
Other Current Assets				
CD-INVEST.30m	4,000.00	4,000.00	0.00	0.0%
CONTINGENCY FD	5,000.00	5,000.00	0.00	0.0%
Total Other Current Assets	9,000.00	9,000.00	0.00	0.0%
Total Current Assets	13,240.68	13,243.20	-2.52	0.0%
Fixed Assets				
Kitchen Utensils	154.26	0.00	154.26	100.0%
Char Rock Broiler	992.70	0.00	992.70	100.0%
Propane Range/6 burner/24grd	2,584.70	0.00	2,584.70	100.0%
Toshiba Laptop Computer	1,250.00	0.00	1,250.00	100.0%
Water Storage Tank	1,764.32	0.00	1,764.32	100.0%
Insecticide Sprayer	350.00	350.00	0.00	0.0%
Ryobi Trimmer	202.15	202.15	0.00	0.0%
Sec. Computer	500.00	500.00	0.00	0.0%
BUNKHOUSE-Trailer	1,142.71	1,142.71	0.00	0.0%
BUZZARDS PK 99	515.62	515.62	0.00	0.0%
CANOPIES	432.92	432.92	0.00	0.0%
CARETAKER HOME	800.00	800.00	0.00	0.0%
COOK WASH AREA	263.13	263.13	0.00	0.0%
COOKING AREA	1,103.19	1,103.19	0.00	0.0%
COOKING AREA 99	877.00	877.00	0.00	0.0%
CULVERTS	705.33	705.33	0.00	0.0%
DINING AREA	970.38	970.38	0.00	0.0%
ELEC-PHASE1	5,804.07	5,804.07	0.00	0.0%
ELEC-PHASE2 99	3,018.14	3,018.14	0.00	0.0%
ELEC-PHASE2 00	4,149.46	4,149.46	0.00	0.0%
FLAG AREA 99	702.06	702.06	0.00	0.0%
FLUSH TOILETS	1,551.53	1,551.53	0.00	0.0%
LAND	31,880.00	31,880.00	0.00	0.0%
LIGHT SYS	1,571.60	1,571.60	0.00	0.0%
MEMORIAL 99	5,500.00	5,500.00	0.00	0.0%
METAL BLDG 99	802.15	802.15	0.00	0.0%
PARKING LOT	1,473.00	1,473.00	0.00	0.0%
PAV-PHASE1 98	4,708.49	4,708.49	0.00	0.0%
PAV-PHASE2 99	998.02	998.02	0.00	0.0%
PAV-PHASE3 99	280.00	280.00	0.00	0.0%
PAVILLION	3,697.82	3,697.82	0.00	0.0%
PROPANE GAS SER	903.74	903.74	0.00	0.0%
RIDE LAWN MOWER	1,024.38	1,024.38	0.00	0.0%
ROAD CONST	1,500.00	1,500.00	0.00	0.0%
ROAD CONSTR 99	871.00	871.00	0.00	0.0%
ROAD CONSTR 2000	160.00	160.00	0.00	0.0%
SHOWER/KITCHEN99	5,000.00	5,000.00	0.00	0.0%
SHOWER AREA	3,393.65	3,393.65	0.00	0.0%
SHOWER AREA 99	1,196.47	1,196.47	0.00	0.0%
SHOWER AREA 2000	275.00	275.00	0.00	0.0%
WALKIN COOLR 99	3,793.97	3,793.97	0.00	0.0%
WATER PUMP	1,136.53	1,136.53	0.00	0.0%
WATER PUMP 99	415.11	415.11	0.00	0.0%
WATER STORAGE	1,056.30	1,056.30	0.00	0.0%
Total Fixed Assets	101,470.90	94,724.92	6,745.98	7.1%
TOTAL ASSETS	114,711.58	107,968.12	6,743.46	6.3%

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01/16/03

Cash Basis

TCC
Balance Sheet Prev Year Comparison
 As of December 31, 2002

	<u>Dec 31, 02</u>	<u>Dec 31, 01</u>	<u>\$ Change</u>	<u>% Change</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Land Dep Cowtown 2002	100.00	0.00	100.00	100.0%
Land Use Rosebud 2002	100.00	0.00	100.00	100.0%
Land Dep May 2002	100.00	0.00	100.00	100.0%
Land Dep. Apr 2002	100.00	0.00	100.00	100.0%
Land Dep-KJL'S 02	0.00	100.00	-100.00	-100.0%
Total Other Current Liabilities	<u>400.00</u>	<u>100.00</u>	<u>300.00</u>	<u>300.0%</u>
Total Current Liabilities	<u>400.00</u>	<u>100.00</u>	<u>300.00</u>	<u>300.0%</u>
Total Liabilities	400.00	100.00	300.00	300.0%
Equity				
CAPITAL STOCK	1,000.00	1,000.00	0.00	0.0%
Opening Bal Equity	48,593.59	48,593.59	0.00	0.0%
RETAINED EARN	61,929.23	61,929.23	0.00	0.0%
Retained Earnings	-3,654.70	-2,252.24	-1,402.46	-62.3%
Net Income	6,443.46	-1,402.46	7,845.92	559.4%
Total Equity	<u>114,311.58</u>	<u>107,868.12</u>	<u>6,443.46</u>	<u>6.0%</u>
TOTAL LIABILITIES & EQUITY	<u>114,711.58</u>	<u>107,968.12</u>	<u>6,743.46</u>	<u>6.3%</u>

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 01/16/03
 Cash Basis

TCC
Profit & Loss Prev Year Comparison
 January through December 2002

	Jan - Dec 02	Jan - Dec 01
Income		
Fire & Ice 2001	209.43	0.00
CD Interest	183.80	532.32
REVENUE		
Dues		
Club Members	2,790.00	1,400.00
Commercial Mbrs	900.00	250.00
Independent Mbrs	1,570.00	1,845.00
Total Dues	5,260.00	3,495.00
Total REVENUE	5,260.00	3,495.00
OTHER REVENUE		
Firestar 15 Raffle	840.00	0.00
ICE		
Ice Bags-Sales	87.00	190.00
Total ICE	87.00	190.00
TCC Trailor Rent	20.00	40.00
Bank Interest	27.71	70.30
Bunkhouse Project	495.00	720.00
CD Interest	191.72	0.00
Donations	5,021.66	251.00
Land Use		
COWTOWN 2002	903.00	0.00
Unrun 2002	279.00	0.00
Firestar 15	2,000.00	0.00
TR Bears 2002	217.00	0.00
K.JL'S Apr 2002	130.00	0.00
COWTOWN 2001	0.00	742.00
ROSEBUD 2001	0.00	736.00
K.JL's 01	0.00	133.00
SAS/M	0.00	357.00
UNRUN 2001	0.00	241.00
LONE STAR 14	0.00	2,862.11
Land Use - Other	120.00	0.00
Total Land Use	3,649.00	5,071.11
Patches & Sales	98.00	164.00
Refunds & Reimb		
Postage	0.00	278.73
Coca Cola	0.00	71.45
Electric Use Reimb	1,094.66	710.00
Refunds & Reimb - Other	0.00	-2,000.00
Total Refunds & Reimb	1,094.66	-939.82
Total OTHER REVENUE	11,524.75	5,566.59
Total Income	17,177.98	9,593.91
Expense		
Uncategorized Expenses	358.24	0.00
EXPENSE		
Admin Expenses		
CD Related Expense	0.00	96.68
Bank Charges	13.25	63.50
Admin Expenses - Other	0.00	21.50
Total Admin Expenses	13.25	181.68
Land Development		
Misc Hdw & Suppl	707.07	655.11
Total Land Development	707.07	655.11
Operating Expenses		
Computer		
TCC Internet Websites	179.40	309.40
Monthly Svc	0.00	217.45

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Cash Basis

TCC
Profit & Loss Prev Year Comparison
January through December 2002

	<u>Jan - Dec 02</u>	<u>Jan - Dec 01</u>
Computer - Other	179.95	0.00
Total Computer	359.35	526.85
Equipment Repair	908.68	1,239.77
Utilities		
Electric	3,863.69	4,791.77
Propane Gas	1,336.43	1,008.92
Telephone		
AT&T Long Distance	132.50	104.24
SoWestBell	229.10	181.52
Telephone - Other	59.77	56.55
Total Telephone	421.37	342.31
Total Utilities	5,621.49	6,143.00
Waste Disposal Mnthly Svc	1,064.35	733.92
Total Operating Expenses	7,953.87	8,643.54
Secretary's Expense		
Internet svc	271.58	593.26
Office Supplies	150.29	59.04
Postage	89.67	40.25
Printing	59.58	35.71
Total Secretary's Expense	571.12	728.26
Taxes	642.25	0.00
Treasurer's Expenses		
Office Supplies	295.14	563.21
Postage	193.58	224.57
Total Treasurer's Expenses	488.72	787.78
Total EXPENSE	10,376.28	10,996.37
Total Expense	10,734.52	10,996.37
Net Income	<u>6,443.46</u>	<u>-1,402.46</u>

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Profit & Loss Prev Year Comparison

January through December 2002

01/16/03

Cash Basis

	\$ Change	% Change
Income		
Fire & Ice 2001	209.43	100.0%
CD Interest	-348.52	-65.5%
REVENUE		
Dues		
Club Members	1,390.00	99.3%
Commercial Mbrs	650.00	260.0%
Independent Mbrs	-275.00	-14.9%
Total Dues	1,765.00	50.5%
Total REVENUE	1,765.00	50.5%
OTHER REVENUE		
Firestar 15 Raffle	840.00	100.0%
ICE		
Ice Bags-Sales	-103.00	-54.2%
Total ICE	-103.00	-54.2%
TCC Tractor Rent	-20.00	-50.0%
Bank Interest	-42.59	-60.6%
Bunkhouse Project	-225.00	-31.3%
CD Interest	191.72	100.0%
Donations	4,770.66	1,900.7%
Land Use		
COWTOWN 2002	903.00	100.0%
Unrun 2002	279.00	100.0%
Firestar 15	2,000.00	100.0%
TR Bears 2002	217.00	100.0%
KJL'S Apr 2002	130.00	100.0%
COWTOWN 2001	-742.00	-100.0%
ROSEBUD 2001	-736.00	-100.0%
KJL's 01	-133.00	-100.0%
SAS/M	-357.00	-100.0%
UNRUN 2001	-241.00	-100.0%
LONE STAR 14	-2,862.11	-100.0%
Land Use - Other	120.00	100.0%
Total Land Use	-1,422.11	-28.0%
Patches & Sales	-66.00	-40.2%
Refunds & Reimb		
Postage	-278.73	-100.0%
Coca Cola	-71.45	-100.0%
Electric Use Reimb	384.66	54.2%
Refunds & Reimb - Other	2,000.00	100.0%
Total Refunds & Reimb	2,034.48	216.5%
Total OTHER REVENUE	5,958.16	107.0%
Total Income	7,584.07	79.1%
Expense		
Uncategorized Expenses	358.24	100.0%
EXPENSE		
Admin Expenses		
CD Related Expense	-96.68	-100.0%
Bank Charges	-50.25	-79.1%
Admin Expenses - Other	-21.50	-100.0%
Total Admin Expenses	-168.43	-92.7%
Land Development		
Misc Hdw & Suppl	51.96	7.9%
Total Land Development	51.96	7.9%
Operating Expenses		
Computer		
TCC Internet Websites	-130.00	-42.0%
Monthly Svc	-217.45	-100.0%

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 01/16/03
 Cash Basis

TCC
Profit & Loss Prev Year Comparison
 January through December 2002

	\$ Change	% Change
Computer - Other	179.95	100.0%
Total Computer	-167.50	-31.8%
Equipment Repair	-331.09	-26.7%
Utilities		
Electric	-928.08	-19.4%
Propane Gas	327.51	32.5%
Telephone		
AT&T Long Distance	28.26	27.1%
SoWestBell	47.58	26.2%
Telephone - Other	3.22	5.7%
Total Telephone	79.06	23.1%
Total Utilities	-521.51	-8.5%
Waste Disposal Mnthly Svc	330.43	45.0%
Total Operating Expenses	-689.67	-8.0%
Secretary's Expense		
Internet svc	-321.68	-54.2%
Office Supplies	91.25	154.6%
Postage	49.42	122.8%
Printing	23.87	66.8%
Total Secretary's Expense	-157.14	-21.6%
Taxes	642.25	100.0%
Treasurer's Expenses		
Office Supplies	-268.07	-47.6%
Postage	-30.99	-13.8%
Total Treasurer's Expenses	-299.06	-38.0%
Total EXPENSE	-620.09	-5.6%
Total Expense	-261.85	-2.4%
Net Income	7,845.92	559.4%

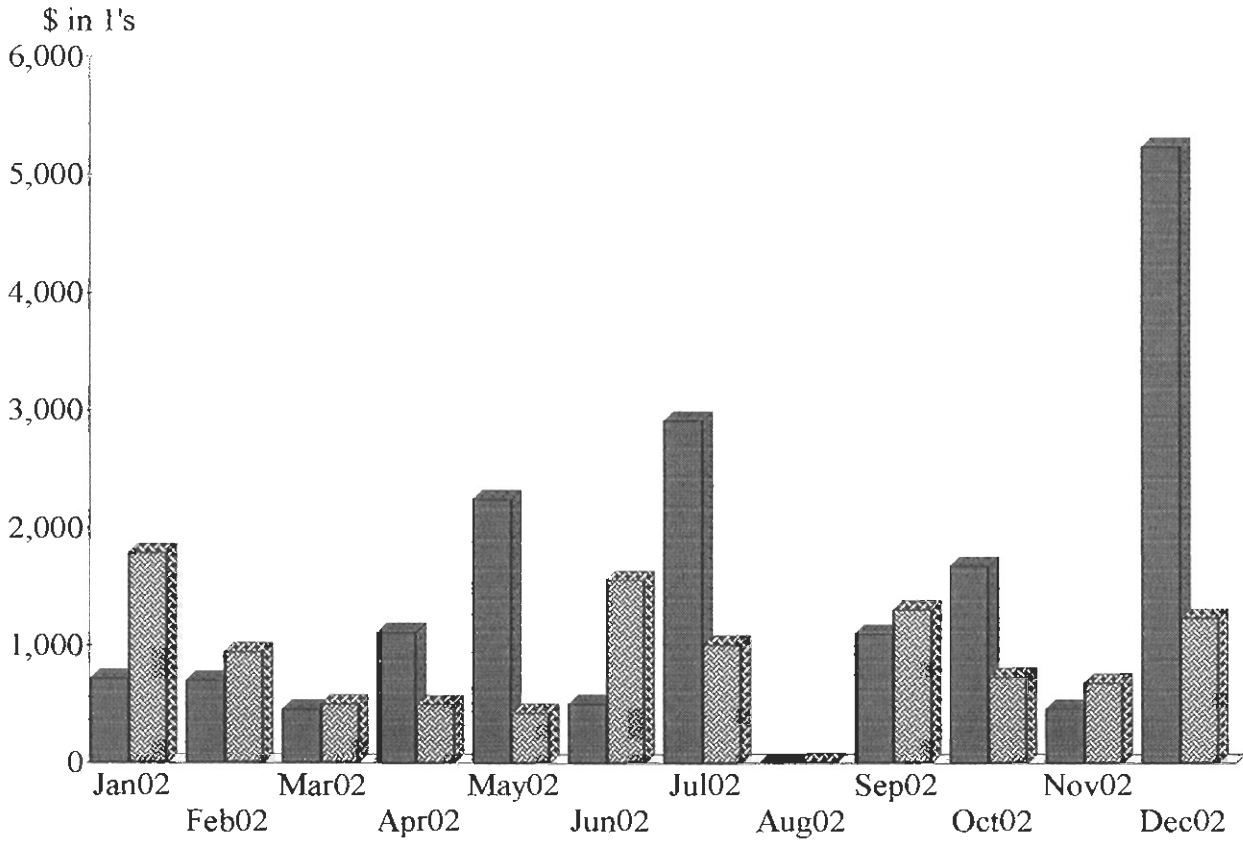
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Statement of Cash Flows
January through December 2002

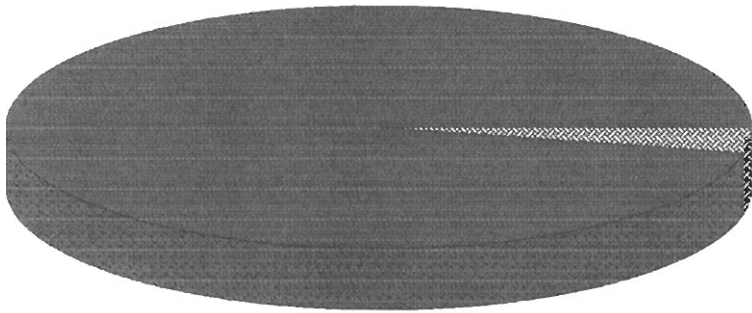
	<u>Jan - Dec 02</u>
OPERATING ACTIVITIES	
Net Income	6,443.46
Adjustments to reconcile Net Income to net cash provided by operations:	
Land Dep Cowtown 2002	100.00
Land Use Rosebud 2002	100.00
Land Dep May 2002	100.00
Land Dep. Apr 2002	100.00
Land Dep-KJL'S 02	-100.00
Net cash provided by Operating Activities	<u>6,743.46</u>
INVESTING ACTIVITIES	
Kitchen Utensils	-154.26
Char Rock Broiler	-992.70
Propane Range/6 burner/24grdl	-2,584.70
Toshiba Laptop Computer	-1,250.00
Water Storage Tank	-1,764.32
Net cash provided by Investing Activities	<u>-6,745.98</u>
Net cash increase for period	-2.52
Cash at beginning of period	<u>4,243.20</u>
Cash at end of period	<u><u>4,240.68</u></u>

Income and Expense by Month
January through December 2002



Expense Summary
January through December 2002

EXPENSE	%96.66
Uncategorized Expenses	3.34
Total	\$10,734.52



By Account